

ANNUITY DISCLOSURE STATEMENT

Form ICC19 FPDA2 - Flexible Premium Deferred Annuity 2 Year Surrender Period
Form ICC21 FPDA3 - Flexible Premium Deferred Annuity 3 Year Surrender Period
Form ICC19 FPDA5 - Flexible Premium Deferred Annuity 5 Year Surrender Period
Form ICC19 FPDA8 - Flexible Premium Deferred Annuity 8 Year Surrender Period
Form ICC20 JTANN - Flexible Premium Deferred Joint Annuity 8 Year Surrender Period
Form ICC22 MEGA 2 - Flexible Premium Deferred Annuity 2 Year Surrender Period
Form ICC22 MEGA 2 Choice - Flexible Premium Deferred Annuity 2 Year Surrender Period
Form ICC22 MEGA 3 - Flexible Premium Deferred Annuity 3 Year Surrender Period
Form ICC22 MEGA 5 - Flexible Premium Deferred Annuity 5 Year Surrender Period
Form ICC22 MEGA 8 - Flexible Premium Deferred Annuity 8 Year Surrender Period

This disclosure statement is for your protection. It gives you basic information about the annuity being considered and is not intended to be a complete explanation of the annuity. Only the annuity contract contains complete details. Please read this disclosure carefully before signing any agreement to buy an annuity or before accepting your contract.

A. Owner/Annuitant Name _____

Joint Owner/Annuitant Name _____

Applicant Name _____
(If different than Owner/Annuitant)

B. Insurer: ISDA Fraternal Association 419 Wood Street
(A Fraternal Benefit Society) Pittsburgh, PA 15222-1825

C. Description: A fixed annuity is a contract whereby for the premium or multiple premiums received, ISDA agrees to pay the Owner income from this annuity at a later date. Annuities are meant to provide funds for retirement and are considered to be long term. See *Annuity Buyer's Guide* posted on our website www.isdafinancial.com.

Note: If an Owner other than the annuitant purchases the annuity, that Owner shall have control of the annuity contract issued until ownership is transferred to the annuitant.

1. The interest rate on accumulated funds paid by ISDA on this annuity is guaranteed to never be less than:

Annuity	Minimum Guaranteed Interest Rate
Liquid 2	2.65%
Silver 2	2.65%
Titanium 3	2.65%
Gold 5	2.65%
Elite 8	2.65%
Platinum 8	2.65%

MEGA Flex Annuity	Minimum Guaranteed Interest Rate
MEGA Flex 2	2.65%
MEGA Choice 2	2.65%
MEGA Flex 3	2.65%
MEGA Flex 5	2.65%
MEGA Flex 8	2.65%

2. The actual interest credited rate (non-guaranteed) on premiums paid by ISDA will be based on the new money rates in effect at the time the money is received, and that rate is guaranteed for one year. Thereafter, the credited interest rate is subject to periodic review by ISDA and may change from time to time. The ISDA board of directors may declare a dividend which is also a non-guaranteed element.

3. At settlement, the interest rate payable on the periodic income option selected by the Annuitant shall be as established by ISDA, but not less than your minimum guaranteed interest rate. See the Annuity Buyer's Guide (posted on our website www.isdafinancial.com) for a complete description of the periodic income options, also referred to as settlement option or income payment option.
4. Withdrawals during the first and later years of the contract are subject to a withdrawal charge of:

Annuity	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9
Liquid 2	½%	½%							
Silver 2	4%	4%							
Titanium 3	5%	4%	2%						
Gold 5	5%	4%	2%	2%	1%				
Elite 8	8%	7%	6%	5%	4%	3%	2%	1%	
Platinum 8	7%	6%	5%	5%	4%	3%	2%	1%	

The withdrawal charges are based on the amount withdrawn. After the first year the Owner may withdraw, each contract year, up to 15% (Non-MEGA only) on the anniversary date cash value with NO withdrawal charge.

MEGA Flex	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9
MEGA Flex 2	9%	9%							
MEGA Choice 2	9%	0%							
MEGA Flex 3	9%	9%	8%						
MEGA Flex 5	9%	9%	8%	7%	6%				
MEGA Flex 8	9%	9%	8%	7%	6%	5%	4%	3%	

The withdrawal charges are based on the amount withdrawn. After the first year the Owner may withdraw, each contract year, up to 10% (MEGA only) on the anniversary date cash value with NO withdrawal charge.

5. The cash value of the annuity will be paid upon maturity or alternate maturity date of the contract or at the death of the Annuitant. The cash surrender value is paid upon the Owner's request for the surrender value of the contract. Partial withdrawals are available.
6. The death benefit payable at the death of the Annuitant shall be the contract cash value as of the date of death. The contract cash value is (1) the sum of premiums paid plus (2) interest credits plus (3) any dividends added less (4) any withdrawals.
7. Federal Income Tax on the taxable portion of the annuity proceeds will be deferred until the Annuitant or Beneficiary draws funds from the annuity or on funds paid to the beneficiary. If taxable proceeds are withdrawn by the Owner prior to age 59 1/2, there may be a 10% Federal Excise tax payable on the taxable portion of funds withdrawn.
8. Riders added: NONE
9. Fees and Charges: NONE

CERTIFICATION OF DISCLOSURE STATEMENT DELIVERY

I certify that the original copy of this Disclosure Statement was given to the Proposed Annuitant no later than the time the application was signed by the Applicant or within five days after receipt of application along with the Annuity Buyer's Guide. (See Buyer's Guide posted on our website www.isdafinancial.com)

Proposed Annuitant Name _____

Annuity Disclosure was provided to the Proposed Annuitant on _____, 20____

Agent Name _____

Agent Signature _____

Date _____, 20____